

## Message Text

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10

ACTION EA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-05 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 EB-07 COME-00 OMB-01 CIEP-01 CEA-01 TRSE-00

JUSE-00 FTC-01 /064 W

----- 084512

R 170921Z DEC 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9198

LIMITED OFFICIAL USE MANILA 14821

E.O. 11652: N/A

TAGS: EGEN, RP

SUBJECT: LAND DISPOSAL PLANS OF U.S. FIRMS DISQUALIFIED

REF: MANILA 13883

1. PHILIPPINE PRESS REPORTED ON DECEMBER 14 RULING BY SECRETARY OF JUSTICE JOSE ABAD SANTOS THAT PROPOSALS FROM THE PHILIPPINE SUBSIDIARIES OF FRANKLIN BAKER CO., PROCTER AND GAMBLE, GOODYEAR AND 3M, TO TRANSFER THEIR REAL ESTATE HOLDINGS TO EMPLOYEE PENSION PLANS WOULD NOT SATISFY PHILIPPINE CONSTITUTIONAL REQUIREMENTS. ACCORDING TO HIS RULING, THE LAND DISPOSAL PROPOSALS FROM THESE FOUR FIRMS, LIKE THOSE FROM THE PHILIPPINE SUBSIDIARIES OF MOBIL OIL AND GETTY OIL PREVIOUSLY RULED UPON BY THE SECRETARY (SEE REFTEL), WOULD NOT RESULT IN THE TRANSFER TO CONSTITUTIONALLY QUALIFIED PERSONS OF SUFFICIENT CONTROL OVER THE LAND INVOLVED TO AMOUNT TO OWNERSHIP. PRESS REPORTS STATED ABAD SANTOS SPECIFICALLY REJECTED ARGUMENTS FROM PROCTER AND GAMBLE THAT THE BENEFICIARIES OF A TRUST FUND ARE OWNERS OF THE ASSETS OF THE FUND.

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2. EMBASSY IS SEEKING COPIES OF THESE RULINGS AND

WILL FORWARD THEM WHEN OBTAINED TOGETHER WITH WHATEVER  
COMMENT MAY BE APPROPRIATE.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, PRESS COMMENTS, LAND OWNERS, COURTS DECISION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MANILA14821  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740366-0700  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741229/aaaaayuj.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 74 MANILA 13883  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09-Aug-2002 by worrelsw>; APPROVED <24 MAR 2003 by CunninFX>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LAND DISPOSAL PLANS OF U.S. FIRMS DISQUALIFIED  
**TAGS:** EGEN, RP  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005